

**COMPLIANCE CERTIFICATE FOR HALF YEAR ENDED March 31, 2019**

(Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

In compliance with Regulation 7(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 HINDUSTAN AERONAUTICS LIMITED had appointed Karvy Fintech Private Limited as its Registrar & Share Transfer Agent for providing registry, share transfer and other services.

We, HINDUSTAN AERONAUTICS LIMITED and Karvy Fintech Private Limited hereby certify that, for half-year ended March 31, 2019 i.e. from October 01, 2018 to March 31, 2019, all activities in relation to both physical and electronic share transfer facility are maintained by Karvy Fintech Private Limited, Registrar & Share Transfer Agent (Registered with SEBI vide SEBI Registration Number INR000000221) of HINDUSTAN AERONAUTICS LIMITED in compliance with Regulation 7(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For HINDUSTAN AERONAUTICS LIMITED

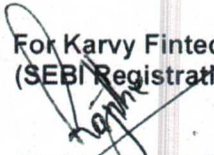


G V Sessa Reddy  
(Company Secretary)

Date : April 03, 2019  
Place : Bengaluru



For Karvy Fintech Private Limited  
(SEBI Registration No. INR000000221)



Rajitha Cholleti  
(Asst. General Manager)

Date : April 03, 2019  
Place : Hyderabad

