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ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಪ್ರಧಾನ ಕಛೇರಿ
ಹಿಂದುಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್
ಮುಖ್ಯಾಲಯ
HINDUSTAN AERONAUTICS LIMITED
CORPORATE OFFICE

CO/SEC/4(7)/2018/ BSE & NSE Filing/27

13th August, 2018

| | |
|--|--|
| BSE Limited Listing Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 | National Stock Exchange of India Ltd Listing Department Exchange Plaza, 5 th Floor, Plot No C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 |
|--|--|

Dear Sir/ Madam,

**Sub: Audited Financial Results (Standalone) for the quarter
ended 30th June, 2018**

Ref: BSE Scrip Code: 541154, NSE Symbol: HAL

We wish to inform that the Company has opted to submit quarterly/year-to-date Standalone Audited Financial Results during the Financial Year 2018-19 in terms of Regulation 33(3)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The intimation in this regard has already been sent to the Stock Exchanges vide our Letter No. CO/SEC/4(7)/2018/ BSE & NSE Filing/26 dated 8th August, 2018

2. The Board of Directors of the Company at its meeting held today has, *inter-alia*, approved the Standalone Audited Financial Results for the quarter ended 30th June, 2018.

3. Pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

a) Statement showing the Standalone Audited Financial Results for the quarter ended 30th June, 2018 (Annexure-I);

b) Auditors' Report on the Standalone Audited Financial Results (Annexure-II);

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, India

ದೂರವಾಣಿ (ಫೋನ್) Ph. : +91-80-2232 0001, 2232 0475, ಫ್ಯಾಕ್ಸ್ (ಫೇಕ್ಸ್) Fax : +91-80-2232 0758

ಇ ಮೇಲ್ (ಇ) Email : cosec@hal-india.com

CIN:L35301KA1963GOI001622

4. It may be noted that the Statutory Auditors, M/s. S. Venkatram & Co., Chartered Accountants (Firm Registration No. 004656S) have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results for the quarter ended 30th June, 2018 in terms of Regulation 33(3)(d) of the Listing Regulations.
5. We are also enclosing an extract of the aforementioned results, which would be published in the newspapers in accordance with Regulation 47 of the Listing Regulations (Annexure-III).
6. The meeting of the Board of Directors of the Company commenced at 0900 hours and concluded at 1300 hours.
7. Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully
For Hindustan Aeronautics Ltd



(G V Sessa Reddy)
Company Secretary & Compliance Officer

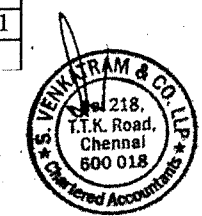
HINDUSTAN AERONAUTICS LIMITED

Regd. Office: 15/1 Cubbon Road, Bengaluru- 560 001

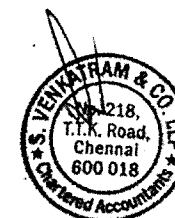
CIN : L35301KA1963GOI001622 , TEL : 080 22320001, email : investors@hal-india.com website : http://hal-india.co.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2018

| Sl.No | Particulars | Quarter ended | | | Year ended |
|-------|--|------------------------|------------------------|------------------------|------------------------|
| | | 30-Jun-18 (Audited) | 31-Mar-18 (Audited) | 30-Jun-17 (Audited) | 31-Mar-18 (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Revenue from operations | 2,81,396 | 9,06,828 | 2,90,424 | 18,62,378 |
| | (b) Other Income | 13,009 | 18,577 | 19,894 | 76,121 |
| | Total Income | 2,94,405 | 9,25,405 | 3,10,318 | 19,38,499 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 1,01,036 | 4,10,959 | 96,730 | 7,82,904 |
| | (b) Purchase of stock-in-trade | 2,372 | 8,841 | 2,416 | 21,730 |
| | (c) Excise Duty | - | - | 11,196 | 10,453 |
| | (d) Changes in Inventories of Finished Goods, Work-in-Progress, Stock-in-Trade and Scrap | -12,268 | 1,06,097 | 4,002 | 72,877 |
| | (e) Employee benefits expense | 1,05,362 | 1,16,894 | 1,02,646 | 4,30,005 |
| | (f) Finance Costs | 624 | 401 | 37 | 517 |
| | (g) Depreciation and Amortisation Expense | 15,098 | 53,901 | 11,926 | 94,697 |
| | (h) Impairment Loss | 131 | 1,796 | 751 | 2,152 |
| | (i) Other expenses | 47,393 | 48,227 | 31,307 | 1,37,496 |
| | (j) Direct Input to WIP/Expenses Capitalised | 7,475 | 30,913 | 9,128 | 52,303 |
| | (k) Provisions | 13,648 | 51,573 | 9,814 | 1,04,414 |
| | Total Gross Expenses | 2,80,871 | 8,29,602 | 2,79,953 | 17,09,548 |
| | Less: Expenses relating to Capital and Other Accounts | 38,207 | 90,354 | 13,393 | 1,03,333 |
| | Total Expenses | 2,42,664 | 7,39,248 | 2,66,560 | 16,06,215 |
| 3 | Profit/(Loss) before Exceptional items and Tax (1-2) | 51,741 | 1,86,157 | 43,758 | 3,32,284 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit/(Loss) before tax (3-4) | 51,741 | 1,86,157 | 43,758 | 3,32,284 |
| 6 | Tax expense | | | | |
| | (i) Current Tax | 16,919 | 80,448 | 13,927 | 1,23,477 |
| | (ii) Deferred Tax | -1,232 | -6,683 | -3,169 | 1,766 |
| | | 15,687 | 73,765 | 10,758 | 1,25,243 |
| 7 | Net profit / (Loss) for the period (5-6) | 36,054 | 1,12,392 | 33,000 | 2,07,041 |



| Sl.No | Particulars | Quarter ended | | | Year ended |
|-------|---|------------------------|------------------------|------------------------|------------------------|
| | | 30-Jun-18 (Audited) | 31-Mar-18 (Audited) | 30-Jun-17 (Audited) | 31-Mar-18 (Audited) |
| 8 | Other Comprehensive Income | | | | |
| | A. Items that will not be reclassified to profit or loss | | | | |
| | (i) Remeasurements of defined benefit plans | -1,195 | -19,235 | -2,678 | -23,085 |
| | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | 418 | 6,654 | 927 | 7,983 |
| | B. Items that will be reclassified to profit or loss | | | | |
| | (i) Exchange differences in translating financial statements of foreign operations | -4 | 10 | - | 17 |
| | (ii) Income Tax relating to items that will be reclassified to Profit or Loss | 1 | -3 | - | -6 |
| | | -780 | -12,574 | -1,751 | -15,091 |
| 9 | Total comprehensive income for the period (7 + 8) | 35,274 | 99,818 | 31,249 | 1,91,950 |
| 10 | Paid-up Equity Share Capital (Face Value Rs.10 each) | 33,439 | 33,439 | 36,150 | 33,439 |
| 11 | Other Equity excluding Revaluation Reserves | | | | 11,69,899 |
| 12 | Earnings per share (in Rupees) (EPS for quarter ended 30.06.2018, 31.03.2018 and 30.06.2017 is not annualised) | | | | |
| | (a) Basic | 10.78 | 33.61 | 9.13 | 58.50 |
| | (b) Diluted | 10.78 | 33.61 | 9.13 | 58.50 |

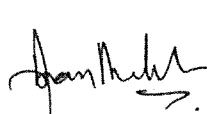




Notes:

1. The above results have been reviewed & recommended by the Audit Committee in their meeting held on 13th August, 2018 and approved by the Board of Directors in the meeting held on the same day.
2. The Financial Results have been audited by the Statutory Auditors as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2018 and the audited figures up to the third quarter ended 31st December, 2017.
4. Goods and Service Tax (GST) has been implemented w.e.f 01st July, 2017. In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended 30th June, 2018 and 31st March, 2018 is shown net of Goods and Services Tax (GST). However, Revenue from Operations for the corresponding quarter of the previous year, ended on 30th June, 2017 is shown inclusive of excise duty. For comparison purpose revenue excluding excise duty is given below:

| Particulars | Standalone | | | Standalone |
|-----------------------------------|-----------------|-----------------|-----------------|------------------|
| | Quarter ended | | | Year ended |
| | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | (Rs. in lakhs) | | | |
| Revenue from Operation (Gross) | 2,81,396 | 9,06,828 | 2,90,424 | 18,62,378 |
| Less: Excise Duty | - | - | (11,196) | (10,453) |
| Net comparable Value | 2,81,396 | 9,06,828 | 2,79,228 | 18,51,925 |

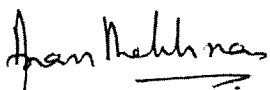
5. Ministry of Corporate Affairs vide notification no 1/2/2014-CL-V dated 23rd February 2018 has exempted the companies engaged in defence production to the extent of application of Accounting Standard 108- "Segment Reporting".
6. As per the recommendations of the 3rd Pay Revision Committee (PRC) constituted by the Central Government, revision of Pay Scales of Officers was done during the period. Revision of Pay Scales of Workmen of the Company is also due with effect from 1st January 2017. While most of the dues in respect of Officers have been settled, the same for Workmen is under finalization. The Company has on an estimated basis created a provision of Rs.6,470 lakhs for the period ended 30th June, 2018 (Rs.20,200 lakhs for the year ended 31st March, 2018). The total accumulated provision made by the Company in this regard as at 30th June, 2018 is Rs. 31,270 lakhs (Rs. 24,800 lakhs as at 31st March, 2018).







- 7. With effect from April 1, 2018, the Company has applied Ind AS 115 using the cumulative effect method. The Standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information in the Statement of Profit and Loss has not been restated – i.e. the comparative information continues to be reported under Ind AS 18 and Ind AS 11. The cumulative effect of initial application of Ind AS 115 upto March 31, 2018 adjusted in the opening retained earnings (at the date of initial application i.e. 01st April, 2018).
- 8. The Company hereby declares that the Auditors have issued their Audit Report for standalone financial statements with unmodified opinion for the period ended 30th June, 2018.
- 9. Figures for the previous periods have been regrouped / reclassified to conform to the current period classification.

For S. Venkatram & Co. LLP
Chartered Accountants,
Firm Registration No.
004656S/S200095


CB ANANTHAKRISHNAN
Director (Finance) & CFO
DIN: 06761339


T. SUVARNA RAJU
Chairman & Managing Director
DIN: 05183617


S. Sundarraman
Partner
Membership No. 201028
Place: Nasik
Date: 13th August, 2018




G.V. SESH REDDY
Company Secretary

S. Venkatram & Co. LLP

Chartered Accountants

"Formerly known as S. Venkatram & Co." (Regn No: 722)

Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018
with Limited Liability

218, T.T.K. Road,

Alwarpet, Chennai – 600 018.

Ph. No.: 2499 21 55 / 56 / 57

E.mail : admin@svco.in

To

The Board of Directors

M/s. Hindustan Aeronautics Limited

15/1 Cubbon Road, Bengaluru 560 001

1. We have audited the accompanying Statement of Standalone Financial Results for the period ended 30th June, 2018 (the "Statements") of M/s. Hindustan Aeronautics Limited (the "Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') - and other accounting principles generally accepted in India. Our responsibility is to express an - opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



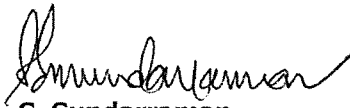
4. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statements:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the period ended 30th June, 2018.
6. The results for the Quarter ended 31st March, 2018 in the Statements is the balancing figure between audited figures for the financial year 2017-18 and the audited figures up to the third quarter of the financial year 2017-18.



Place: Nasik

Date: 13th August, 2018

For S. Venkatram & Co. LLP
Chartered Accountants
Firm Registration No.
004656S/S200095


S. Sundarraman

Partner

Membership No. 201028

9/9
Annexure - III

HINDUSTAN AERONAUTICS LIMITED
Regd. Office: 15/1 Cubbon Road, Bengaluru- 560 001
CIN : L35301KA1963GOI001622 , TEL : 080 22320001, email : investors@hal-india.com, website : http://hal-india.co.in

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2018

| S. No. | Particulars | (Amount in lakhs) | | |
|--------|--|--------------------|------------|------------|
| | | Three Months Ended | | Year Ended |
| | | 30.06.2018 | 30.06.2017 | 31.03.2018 |
| 1 | Total Income from Operations | 2,81,396 | 2,90,424 | 18,62,378 |
| 2 | Other Income | 13,009 | 19,894 | 76,121 |
| 3 | Total Income | 2,94,405 | 3,10,318 | 19,38,499 |
| 4 | Total Expenses | 2,42,664 | 2,66,560 | 16,06,215 |
| 5 | Net Profit/(Loss) for the period (before Tax and Exceptional Items) | 51,741 | 43,758 | 3,32,284 |
| 6 | Net Profit/(Loss) for the period before Tax (after Exceptional Items) | 51,741 | 43,758 | 3,32,284 |
| 7 | Net Profit/(Loss) for the period after Tax (after Exceptional Items) | 36,054 | 33,000 | 2,07,041 |
| 8 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 35,274 | 31,249 | 1,91,950 |
| 9 | Paid-up Equity Share Capital (Face value - Rs.10 each) | 33,439 | 36,150 | 33,439 |
| 10 | Other Equity excluding revaluation reserves | | | 11,69,899 |
| 11 | Earnings Per Share (Face value of Rs.10/- each) (not annualised) (in Rs.) | | | |
| | (i) Basic | 10.78 | 9.13 | 58.50 |
| | (ii) Diluted | 10.78 | 9.13 | 58.50 |

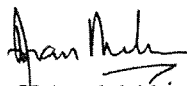
Notes:


- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. Bombay Stock Exchange www.bseindia.com & National Stock Exchange www.nseindia.com and also on the Company's website www.hal-india.co.in.
- The Company has prepared these standalone financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The statutory auditors have issued unmodified opinion on the standalone financial statements of the Company for the period ended 30th June, 2018.
- The Quarterly results of Joint Ventures and Subsidiaries are not included above.
- With effect from April 1, 2018, the Company has applied Ind AS 115 using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information in the Statement of Profit and Loss have not been restated - i.e. the comparative information continues to be reported under Ind AS 18 and Ind AS 11. The cumulative effect of initial application of Ind AS 115 upto March 31, 2018 has been adjusted in opening retained earnings (at the date of initial application i.e. 01st April, 2018).
- Goods and Service Tax (GST) has been implemented w.e.f 01st July, 2017. In accordance with the requirements of Ind AS 18, Revenue from Operations for the quarter ended 30th June, 2018 and 31st March, 2018 is shown net of Goods and Services Tax (GST). However, Revenue from Operations for the corresponding quarter of the previous year, ended on 30th June, 2017 is shown inclusive of excise duty. For comparison purpose revenue excluding excise duty is given below:

| Particulars | Three Months Ended | | Year Ended |
|--------------------------------|--------------------|-----------------|------------------|
| | 30.06.2018 | 30.06.2017 | 31.03.2018 |
| Revenue from Operation (Gross) | 2,81,396 | 2,90,424 | 18,62,378 |
| Less: Excise Duty | - | (11,196) | (10,453) |
| Net comparable Value | 2,81,396 | 2,79,228 | 18,51,925 |

- Figures for the previous periods have been regrouped / reclassified to conform to the current period classification.

Place : Nasik
Date : 13th August, 2018


CB Ananthakrishnan
Director (Finance) & CFO
DIN: 06761339


T. SUVARNA RAJU
Chairman & Managing Director
DIN: 05183617