



ಹಿಂದೂಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್

ಪ್ರಧಾನ ಕಛೇರಿ

ಹಿಂದುಸ್ತಾನ್ ಏರೋನಾಟಿಕ್ಸ್ ಲಿಮಿಟೆಡ್

ಮುಖ್ಯಾಲಯ

HINDUSTAN AERONAUTICS LIMITED

CORPORATE OFFICE

Dt.26th April 2022

No. HAL/CD/617(TReDS)/2022/ 1178

Sub: Financing of trade receivables of MSMEs through TReDS(Trade Receivables Discounting System) platform in HAL Procurements.

Cabinet Secretary, Govt. of India informed vide D.O. letter No.601/1/2/2017-CA.V dt.31st Oct 2017 that D/o Financial services has established the Trade Receivables Discounting System(TReDS) which enables prompt en-cashing of receivables and advised to register on the TReDS platform.

2. Accordingly, HAL has registered on TReDS platform through M/s.Receivables Exchange of India Limited (RXIL) and M/s.Mynd Solution Pvt. Ltd (M1exchange). Provision to avail financing of Trade Receivables of MSMEs through TReDS platform was also implemented in HAL.

3. As per this system, MSME vendors who are registered on specific TReDS platform can upload the invoice on any one of the TReDS platform and it goes to buyer for acceptance. Once the buyer accepts the invoice, then TReDS would take up for Auctioning post Auction if the MSME accepts the Auctioned amount, settle the amount through online by debiting the amount from financier account and pay to the MSMEs. In continuation on stipulated date, HAL money will be debited and credited to Financiers Account.

4. MSME vendors are requested to register with anyone of TReDS platform i.e., M/s.Receivables Exchange of India Limited(RXIL) or M/s.Mynd Solution Pvt. Ltd(M1exchange). In continuation for specific invoices, MSMEs can avail the facilities of TReDS platform to receive their payments.

5. The present contact details of RXIL & Mynd Solutions are indicated below:

RXIL:

Sl.No.	Contact Person	Designation	Mobile No.	e-mail ID
i	Shri Ravi P	Senior Manager-Business Development	8951658354	ravi.pandit@rxil.in
ii	Shri Anjum	Manager-Business Development	7892003583	anjum.ara@rxil.in

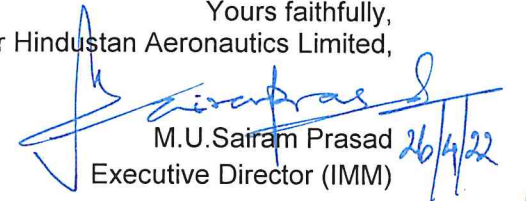
Mynd Solution:

Sl.No.	Contact Person	Designation	Mobile No.	e-mail ID
i	Shri Joseph Annapalli	Senior Manager-Business Development	9743088999	joseph.annapalli@m1xchange.com
ii	SmtShalini Hillary	Manager-Business Development	9886598288	shalini.h@m1xchange.com

6. This is for kind information, please.

Regards,

Yours faithfully,
For Hindustan Aeronautics Limited,


M.U.Sairam Prasad
Executive Director (IMM)

15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಭಾರತ, 15/1, ಕಬ್ಬನ್ ರೋಡ್, ಬೆಂಗಳೂರು - 560 001, ಭಾರತ

15/1, Cubbon Road, Bangalore - 560 001, India

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ವೆಬ್‌ಸೈಟ್ Website (ವೆಬ್‌ಸೈಟ್) : www.hal-india.co.in

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