



Budget allocated to each agency including all plans, proposed expenditure and reports on disbursements made etc.

HAL prepares Capital Budget for investment decisions which are approved by the Board of Directors. The projects/items figuring in the approved Budget allocations are allowed to be committed during a given year. The performance against the same is monitored.

The Budget is also prepared for each Division of the Company. Sanctions are accorded for the projects/items with specific allocations for commitment and expenditure during a given year. The projections are made in advance, prior to the commencement of the year.